

History

4 major transformations in the business model changing by the time to continue growing

1950-1999

1953	10	Established Fukudaya Clothes Store Inc. in Mito, Ibaraki Prefecture. Began retailsales of men’s clothing.	2017	02	Incorporated ALICIA Co.,Ltd as a group company.
				03	Founded ELEMENT RULE Co., Ltd.
1973	03	Opened Men's casual clothing store VEGA. 1st Change Entered into the untapped men's casual market in Mito.	2018	08	Changed company name to BUZZWIT Co., Ltd. from ALICIA Co., Ltd.
1982	09	Opened jeans and casual fashion store POINT. 2nd Change Scrapped the old structure and launched in chain store system in 1984.	2019	12	Registered members of official online store “dot st” exceeded 10 million.
1992	03	Started developing LOWRYS FARM. Moved into retail sales of ladies casual wear.			
1993	03	Changed company name to POINT INC.			
1997		Started rolling out LOWRYS FARM store brand. 3rd Change Converted to an OEM/ODM type casual fashion chain.			

2000-2009

2000	12	Registered company’s stock in Japan Securities Dealers Association.			
2002	12	Listed company’sstock on the second section of Tokyo Stock Exchange (TSE).			
2003	03	Opened the first store in Taiwan. Began developing overseas business operations.			
2004	02	Listed company’s stock on the first section of Tokyo Stock Exchange (TSE).			
2007	10	Started e-commerce business on own corporate website.			
2008	03	Opened the first store in Hong Kong. Transformed into verticallyintegrated			

2010-2019

2010	10	Opened the first store in Mainland China. Transitioned to a vertical-integration SPA system. 4th Change			
2012	10	Started membership-based point service on our own e-commerce businesscorporate website.			
2013	09	Moved to a holding companystructure, changing name to Adastria Holdings Co., Ltd. as the holding company. Merged Trinity Arts Inc., and others.			
2014	11	Completelyrevamped own e-commerce site and started official online store service“dot st”.			
2015	03	Merged Adastria Holdings Co., Ltd. and POINT INC., TRINITY ARTS INC. Shifted to a holding companystructure.			

Company profile

Company Name	and ST HD Co., Ltd.	Main Banks	MUFG Bank Joyo Bank Mizuho Bank Sumitomo Mitsui Banking Corporation
Headquarters Address	Shibuya Hikarie 27F, 2-21-1 Shibuya, Shibuya-ku, Tokyo	Group Employees	Full-time: 6,936 Temporary / Contract: 6,853
Phone	+81-3-5466-2010 (Main)	Groupe Stores	Domestic: 1,444 stores Overseas: 157 stores F&B Business: 73 stores
Establishment	October 22, 1953	Other Locations	Domestic Administrative Support Bases: 5 bases Domestic Store Support Bases: 7 bases Domestic Logistics Bases: 6 locations / 7 bases Overseas Logistics Bases: 6 bases Overseas Production Bases: 5 bases
Capital	2,660 million yen		
Business Activities	Planning, manufacturing, and sales of clothing, general merchandise, etc.		

Data as of the end of February 2026

and ST HD Co., Ltd.

CORPORATE PROFILE

andSTHD

Management Message

Aiming to Become a “Play fashion! Platformer”

With our mission “Play fashion!”, the and ST HD Group has held an unchanging responsibility since our founding: to enrich people’s hearts and bring them happiness. Over our history, we have grown our business by driving through four distinct business model transformations. The deep connection with our and ST member customers—built by our fashion-loving staff and cultivated through the development and operation of over 1,600 domestic and international stores as well as multi-brands—is our greatest strength. Building upon these strengths and further developing the agility and value chain mechanisms cultivated in our past operations, we declared our 5th transformation into a “platformer” business model in our “Medium-Term Management Plan 2030”. We aim for further growth driven by three core pillars:

- 1.Platform Business: centered on “and ST” as the engine of innovation.
- 2.Global Business: acting as the accelerator for the next era.
- 3.Brand Retail Business: the foundation of group value creation that has driven our growth so far.

Guided by our corporate philosophy, “Be a person needed, Be a company needed.” we will continue to embrace challenges, open up the future alongside our stakeholders, and remain an entity that delivers excitement to everyday life.



Representative Director and President

Taiki Fukuda

Corporate Identity

Mission

Play fashion!

Fashion that inspires you.
Fashion that creates a vibrant community.
Fashion for living your best life.

Vision

Joyful options galore!

Values

We always act with our customers in mind.
Taking on new challenges enables us to grow and evolve.
We value diversity and progressing as a team.
Contributing to society by helping others.
Making everyday life an adventure.

Philosophy

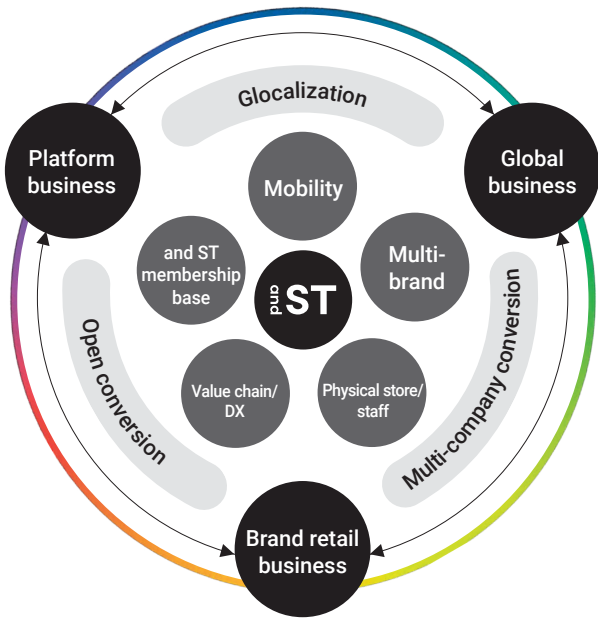
Be a person needed, Be a company needed.

Culture

The answer is to keep looking for answers.

Business model

and ST HD Group business model



Building a business model with “platform business,” “global business,” and “brand retail business” as the three pillars.

and ST HD
and ST HD Co., Ltd.

and ST HD transitioned to a holding company structure on September 1, 2025. It is a multi-company group encompassing over 45 apparel brands and companies operating various lifestyle businesses spanning food, clothing, and living.

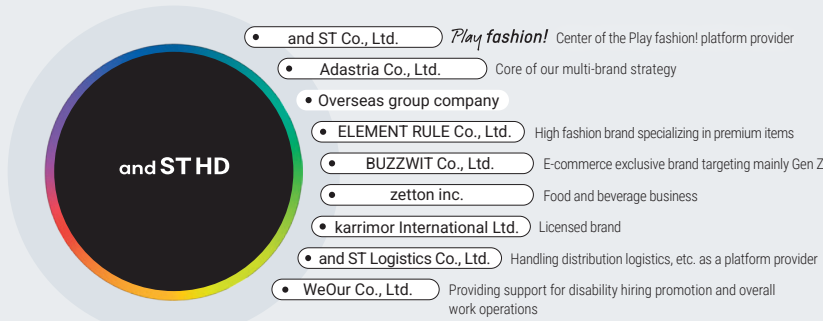
and ST
アンドエスティ

and ST Co., Ltd.

and ST provides a new shopping experience that integrates physical and digital channels. In recent years, it opened up its proprietary e-commerce store “and ST” to strengthen seamless connections between users and business partners. Evolving from a “shopping venue” into an entertaining “playground,” it aims to realize “Retailtainment” that translates into passionate experiences. As a next-generation fashion platformer upholding “Play fashion!”, it offers services tailored to modern needs.



(Japanese site)



and ST GMV

GMV
46.2
billion yen

*as of the end of February 2026

Number of “and ST” members

“and ST” Members

Over **21.7** million
as of the end of February 2026

Active Members

Approx. **7.8** million
*as of the end of February 2026

Stores
E-commerce sites
Shared membership system for stores and official web stores

A D A S T R I A



Adastria Co., Ltd.

As a core company of the Group, Adastria operates as a multi-brand retailer featuring brands such as GLOBAL WORK, niko and ..., studio CLIP, LOWRYS FARM, and LAKOLE.

GLOBAL WORK

niko and ...

LOWRYS FARM

GO FORWARD.THINK FUTURE
BUZZWIT
CO.,LTD.



BUZZWIT Co., Ltd.

BUZZWIT develops casual fashion brands primarily aimed at Gen Z. Centered on e-commerce, it provides exciting, trendsetting fashion at accessible prices. (Brands: après jour, kutir, PAIR MANON)

après.jour

kutir

PAIR
MANON

KARRIMOR

Karrimor International Co., Ltd.

Karrimor International distributes outdoor brands in Japan, starting with “KARRIMOR,” which was founded in 1946 in Lancashire County, North West England.

and ST
Logistics

and ST Logistics Co., Ltd.

and ST Logistics handles centralized management of group company logistics and product distribution, providing both product supply to our stores nationwide and delivery to “and ST” e-commerce mall customers.

WeOur

WeOur Co., Ltd.

WeOur is a special subsidiary of the and ST Group which promotes disability hiring and accelerates sustainability management. Providing group company operational support and developing circular business.

ELEMENT RULE



ELEMENT RULE Co., Ltd.

As “a company offering fashion items targeted to sophisticated adults,” ELEMENT RULE mainly sells brands with a commitment to creating items with value to the high-fashion market.

Chaos

Curenology

BARNYARDSTORM

zetton inc.



zetton inc.

Upholding the mission “Make Community Better,” zetton operates dining establishments such as Aloha Table. It produces venues and manages stores tailored to local communities through the utilization of public facilities (such as parks), historical buildings, and bridal businesses. (Brands: Aloha Table, Shibuya Zetton)

AlohaTable

渋谷舌舌

nature tokyo

[Other group companies]

Adastria (Shanghai) Trading Co., Ltd.
Niko and... (Shanghai) Trading Co., Ltd.
Adastria Asia Co., Ltd.
Adastria Taiwan Co., Ltd.
Adastria (Thailand) Co., Ltd.
ADASTRIA PHILIPPINES INC.
ADASTRIA (MALAYSIA) SDN. BHD.
ZETTON, INC.
Jiuenjiu Trading (Shanghai) Co., Ltd.
SIS International Logistics (Shanghai) Co., Ltd.